



FOR IMMEDIATE RELEASE  
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### **First Scotia Home Sales in Escrow**

The final step has begun in the process of private home ownership in the former company town of Scotia.

There are pending sales on three of the homes in Scotia and the property sales transactions have been placed in escrow. The escrow process is anticipated to close in 60 days. Several other Scotia properties will begin the escrow process in the coming weeks.

Additionally, the sale of two garage lots in Scotia is also in escrow.

Because the transactions have not been finalized, the names of the buyers, addresses of the homes, and the purchase prices will not be released.

Several factors will influence the length of the escrow process. Two important preconditions to close of escrow relate to the Scotia Community Services District (SCSD):

Final sales require, first, that the SCSD have established its new utility rates for Water, Sewer and Storm Drainage services. These rates were established and adopted by the SCSD Board at its February 16, 2017 meeting after a noticed property owners' ballot "election" in support. The rates will become effective shortly.

Second, the Town of Scotia (TOS) informed the Bureau of Real Estate that it will promptly complete the long planned dedication to the community, not only of the public utilities treatment plants, but also of several essential historic, civic and recreational community facilities. As a consequence, before close of any home sales, TOS plans to complete the transfer to SCSD of the much beloved Winema Theater, the Scotia Museum, Carpenter's Field Ballpark, Fireman's Park Picnic Area and the Scotia Soccer Field. That transfer should be concluded by April 1, 2017.

Phase one sales (which includes 39 houses) now underway are in the neighborhood called The Redwoods, which includes properties on Eddy, Mill, and Church Streets. Home sales will continue in phase one until all properties are sold.

MORE

Phase two of home sales in Scotia is expected to begin in September 2017. This neighborhood is called Eagle Crest and includes 71 homes and properties from 1<sup>st</sup> and B Streets, through 3<sup>rd</sup> Street.

Phase three home sales in Scotia, scheduled to begin in August of 2018, is in the neighborhood called Murphy's Pointe. It includes 67 houses on B and Main Streets and 4<sup>th</sup> through 6<sup>th</sup> Streets.

Phase four and five are several years down the road, with sales anticipated to begin in August of 2019 and August 2020 respectively. The phase four neighborhood is called Salmon Run and includes 74 houses along Williams Street, and the phase five neighborhood is called The Depot, and includes 19 houses in the North Court area of Scotia. All dates are subject to change due to unforeseen factors.

The cost of the homes in Scotia is quite often the number one question that is asked. The answer is that there is no base-price, since no two homes in Scotia are the same, other than the bedroom and bathroom configuration.

Because of the many questions arising about the home sales in Scotia, a Frequently Asked Questions document has been developed to provide additional information. This information is available on the Scotia Living website ([www.scotialiving.com](http://www.scotialiving.com)) and copies may be found at the Scotia Living office at 108 Main Street.

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